



HSA Investments Migration

What is different about the new HSA investment experience?

The WealthCare Saver investment solution provides a modern investment experience and offers features and functionality new to health savings accounts (HSAs). It is fully integrated with the Flores & Associates HSA solution and supports you through all stages of healthcare transactions – spending, saving and investing. The new investment experience includes three different account options – Managed, Self-Directed and Brokerage.

Why is the HSA investment experience changing?

The WealthCare Saver investment solution not only gives you access to the same types of features associated with traditional investment platforms but also empowers you to work toward your long-term investing goals.

What are the key features?

- **Three unique investment paths:** Managed, Self-Directed and Brokerage
- **Real-time trading:** A full suite of exchange-traded funds (ETFs) traded in real time provides you with lower costs. When your balance exceeds \$1,000, you can immediately move assets into your investment account, rather than waiting the 24-48 hours that is common in other investment platforms.
- **Fractional trading:** You can buy fractional shares of desired ETFs and stocks up to 8 decimal points (versus 3 decimal points at Schwab and TD Ameritrade).

What are the key benefits?

- The WealthCare Saver investment solution is fully integrated with the Flores & Associates HSA solution. This means you can manage all aspects of your HSA, including your investments, from a single platform.
- A personalized investment experience that allows you to tailor your investment journey to fit your unique needs and experience level.
- Educational resources that help you understand the value of investing your HSA funds, including long-term savings opportunities, and the investment options available to you.

I don't currently invest my HSA funds, will I be impacted by this transition?

If you don't yet have an investment account, beginning June 1, 2022 you will be directed to the WealthCare Saver investment solution, should you choose to begin investing your HSA funds.

I have an HSA investment account that I opened prior to June 1, 2022, what will happen to my invested funds as a result of this transition?

Prior to gaining access to this exciting new investment solution, on July 11, 2022, your investment funds will be liquidated and moved to your HSA cash account. After your investment funds have been added to your HSA cash account, on July 22, 2022, you will have the option to reinvest your funds via the new investment solution.

Will I incur an HSA investment account closure fee?

No. There are no account closure fees associated with this transition.

How will I receive additional details about my investment funds being liquidated?

Approximately 30 days prior to the liquidation of your funds, you will receive a notification via mailed letter. To ensure receipt of these notifications, please log into the participant portal at www.flores247.com and check to make sure your contact information on file is accurate.

What investment options will the new experience deliver?

Managed: Designed for novice investors who prefer to have our advisor tool automatically select and rebalance investments on an ongoing basis in accordance with their age and/or risk profile. This account type delivers a “do-it-for-me” approach to investing.

Self-Directed: Designed for intermediate investors who have the desire to self-select from a menu of monitored investment options covering multiple asset classes to diversify their portfolio, and then rebalance their portfolio manually. This account type provides a balance between do-it-for-me and DIY approaches to investing.

Brokerage: Designed for adept investors who desire to perform advanced research and trading across hundreds of individual stocks and ETFs. This account type offers a hands-on, DIY approach to investing.

Will I have access to financial advisors?

No. For investment advice, please consult with a registered financial advisor.

Is there a minimum threshold I must attain before I can invest?

Yes. In order to invest your HSA funds you must maintain a minimum balance of \$1,000 in your HSA cash account.

What tools and resources are available to me?

Various educational tools and resources are available to you via the participant portal at www.flores247.com. These assets highlight the benefits of investing your HSA funds, offer insights into investment best practices, and provide a high-level overview of your investment options.

The balance in your HSA Investment Account is subject to investment risks, including fluctuations in value and the possible loss of the principal amount invested. Investing through the WealthCare Saver investment platform is subject to the terms and conditions of the Health Savings Account Custodial Agreement and any applicable investment supplement(s). For information regarding underlying investment expenses, earnings, and distributions, see the applicable investment prospectus and other publicly available information.

WealthCare Saver, a dba of Alegeus Technologies, LLC, is a licensed Non-Bank Custodian of HSA cash accounts.

CapFinancial Partners, LLC (“CAPTRUST”) is an investment adviser registered under the Investment Advisers Act of 1940. CAPTRUST acts as investment advisor with respect to the investments available in your HSA. In addition, you may choose to have CAPTRUST manage your HSA account on a discretionary basis.

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